



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 16/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	469,590,494
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/06/2025	
Currently on loan in USD (base currency)	56,411,574.88
Current percentage on loan (in % of the fund AuM)	12.01%
Collateral value (cash and securities) in USD (base currency)	59,915,963.40
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	107,537,180.53
12-month average on loan as a % of the fund AuM	17.27%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	929,657.90
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1493%

Collateral data - as at 16/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,069.35	2,388.79	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	609.64	703.75	0.00%
AU3CB0222529	KOMBK 4.250 07/16/25 MTN KBN	BND	NO	AUD	AAA	566,998.99	368,521.52	0.62%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	45,243.80	29,406.25	0.05%
AU3CB0306934	KFW 4.650 02/28/31 KFW	GOV	DE	AUD	AAA	1,036.07	673.39	0.00%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	107,262.53	69,715.38	0.12%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	476,034.38	309,398.99	0.52%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	23,074.58	26,636.51	0.04%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	4,133.29	4,771.33	0.01%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	685,704.62	504,400.55	0.84%

Collateral data - as at 16/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	452,958.81	333,194.01	0.56%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	3,009.68	2,213.91	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	22,179.95	16,315.45	0.03%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	28,119.23	20,684.35	0.03%
DE0001108660	DEGV PO STR 07/04/44 GERMANY	GOV	DE	EUR	AAA	0.56	0.65	0.00%
DE000A4DE875	SHAHT 2.850 01/29/35 SACHSEN ANHALT	BND	DE	EUR	AAA	2,010.66	2,321.04	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	130,542.77	150,694.15	0.25%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	739,645.64	853,821.88	1.43%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	493,100.32	569,218.30	0.95%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	739,646.34	853,822.68	1.43%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	10,898.19	12,580.50	0.02%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	338,273.08	390,490.99	0.65%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	2,064,487.92	2,383,174.92	3.98%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,408,798.25	1,626,268.98	2.71%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		416,545.64	480,846.18	0.80%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	49,785.99	57,471.27	0.10%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	24,144.99	27,872.16	0.05%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		20,054.42	23,150.15	0.04%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		40,807.32	47,106.59	0.08%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	286,329.78	330,529.40	0.55%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	288,800.42	333,381.42	0.56%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	288,629.06	333,183.62	0.56%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	80.65	93.09	0.00%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	2,144.36	2,475.38	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	432,184.48	498,899.12	0.83%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	20,743.88	23,946.03	0.04%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	80.14	92.51	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	5,687.21	6,565.12	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	628,896.91	853,821.89	1.43%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	628,896.87	853,821.84	1.43%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	628,897.30	853,822.42	1.43%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	975,817.26	1,324,818.30	2.21%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	628,898.56	853,824.13	1.43%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	83.08	112.79	0.00%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	155,375.39	210,945.40	0.35%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	964,619.93	1,309,616.25	2.19%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	131.99	179.20	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	732.58	994.59	0.00%

Collateral data - as at 16/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,244,485.98	237,569.66	0.40%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	164,995,916.16	1,144,652.13	1.91%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	135,728,561.64	941,611.11	1.57%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	202,242,501.28	1,403,048.73	2.34%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	187,279,775.58	1,299,245.46	2.17%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	251,774,777.95	1,746,676.79	2.92%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	94,068,636.79	652,597.16	1.09%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	88,158,669.29	611,597.01	1.02%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	49,292.54	341.96	0.00%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	5,619,190.84	38,982.90	0.07%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	50,241.68	348.55	0.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	88,001,492.08	610,506.60	1.02%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	87,281,030.01	605,508.42	1.01%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	1,139,182.50	7,903.03	0.01%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	190,101,303.72	1,318,819.69	2.20%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	41,898,780.74	290,671.01	0.49%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,835,424.14	151,482.32	0.25%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	5,768,874.75	40,021.32	0.07%
JP1201021860	JPGV 2.400 06/20/28 JAPAN	GOV	JP	JPY	A1	4,039,412.74	28,023.25	0.05%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	7,553,821.20	52,404.31	0.09%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	674,369.20	4,678.41	0.01%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	189,934,840.62	1,317,664.86	2.20%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	89,800,926.09	622,990.10	1.04%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	14,432,856.35	100,127.33	0.17%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	47,443,972.11	329,140.53	0.55%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	189,762,847.08	1,316,471.66	2.20%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	43,965.63	305.01	0.00%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	144,773,114.20	1,004,357.31	1.68%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	6,413,370.58	44,492.48	0.07%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	35,611,688.54	247,054.57	0.41%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	88,033,954.55	610,731.81	1.02%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	49,168,498.60	341,104.36	0.57%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	158,873,862.37	1,102,180.65	1.84%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	60,798,394.69	421,786.27	0.70%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	190,367,502.60	1,320,666.43	2.20%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	126,179,103.03	875,362.15	1.46%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	35.37	40.82	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	259,996.59	300,131.26	0.50%

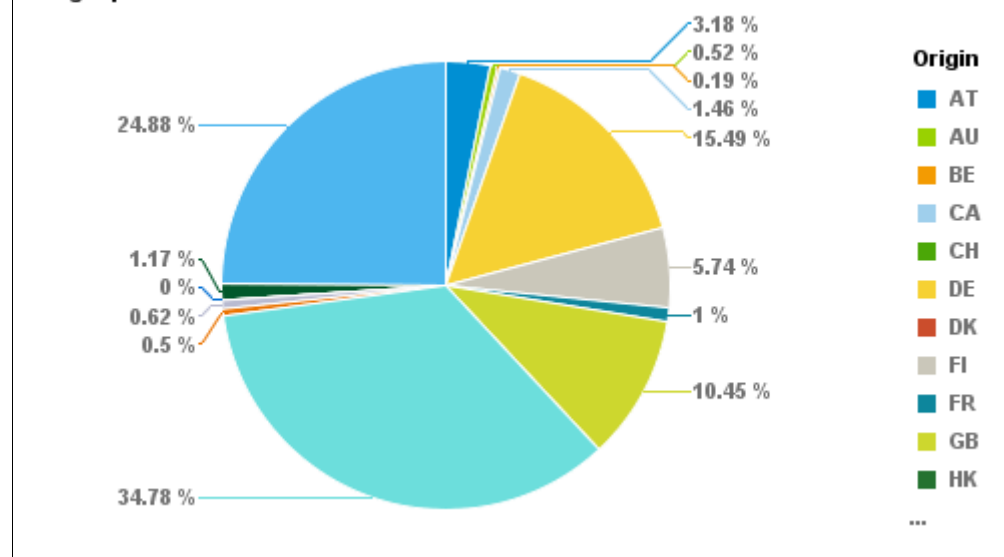
Collateral data - as at 16/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	977.06	1,127.88	0.00%
US045167GE77	ADB 4.875 05/21/26 MTN ADB	BND	PH	USD		1,012.87	1,012.87	0.00%
US298785KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		4,002.73	4,002.73	0.01%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	334,429.18	334,429.18	0.56%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	238,636.43	238,636.43	0.40%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	16,780.30	16,780.30	0.03%
US4581X0EC87	IADB 4.603 02/15/29 FRN MTN IDB	BND	US	USD	AAA	99,540.37	99,540.37	0.17%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	2,438,671.03	2,438,671.03	4.07%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	1,905,123.44	1,905,123.44	3.18%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	848.72	848.72	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	197,469.99	197,469.99	0.33%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	290.20	290.20	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,001.39	1,001.39	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	507,438.59	507,438.59	0.85%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	89.77	89.77	0.00%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	127,821.81	127,821.81	0.21%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	748,404.05	748,404.05	1.25%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	213,810.73	213,810.73	0.36%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	9,417.57	9,417.57	0.02%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	12,376.07	12,376.07	0.02%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	256.34	256.34	0.00%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	92.20	92.20	0.00%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	213,760.02	213,760.02	0.36%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	194.63	194.63	0.00%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	213,743.62	213,743.62	0.36%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	213,799.71	213,799.71	0.36%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	213,759.51	213,759.51	0.36%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	914.36	914.36	0.00%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	502,719.02	502,719.02	0.84%
US91282CGL90	UST 4.000 02/15/26 US TREASURY	GOV	US	USD	AAA	502,690.93	502,690.93	0.84%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,205,425.11	2,205,425.11	3.68%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	124,972.24	124,972.24	0.21%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	203.62	203.62	0.00%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	432,149.19	432,149.19	0.72%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	3,887.83	3,887.83	0.01%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	748,361.27	748,361.27	1.25%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	47,939.60	47,939.60	0.08%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	1,735.08	1,735.08	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	750,493.13	750,493.13	1.25%

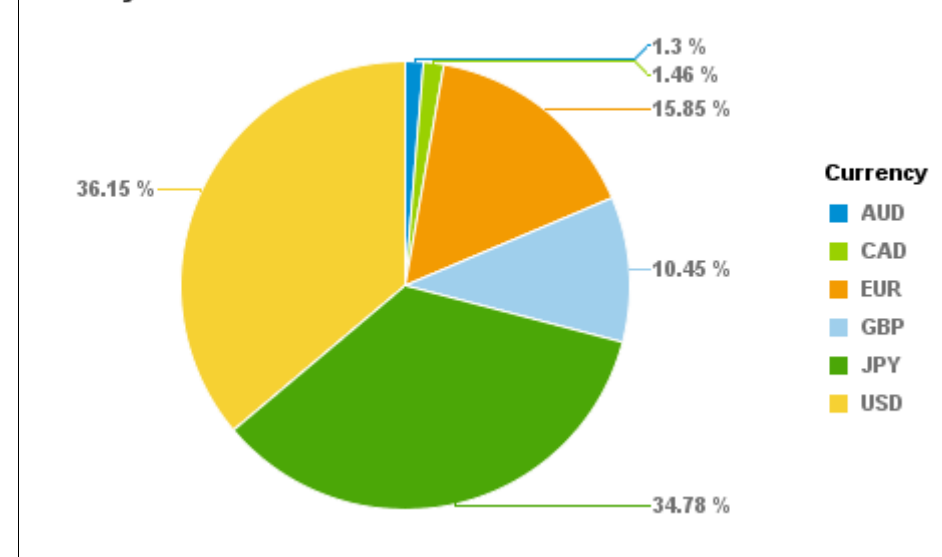
Collateral data - as at 16/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	750,203.73	750,203.73	1.25%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	747,886.66	747,886.66	1.25%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	749,204.27	749,204.27	1.25%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	513,802.41	513,802.41	0.86%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	75,850.21	75,850.21	0.13%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	5,713.62	5,713.62	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,773,763.33	1,773,763.33	2.96%
XS1503043694	EIB 0.250 09/14/29 MTN EIB	GOV	SU	EUR		126,703.46	146,262.19	0.24%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	5,843.79	6,745.88	0.01%
XS2757519280	KITUS 4.250 01/31/29 MTN KUNTARAOHITUS	BND	FI	USD	AA1	2,439,262.05	2,439,262.05	4.07%
XS3091296528	IDA 3.500 06/12/45 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,001.20	1,155.75	0.00%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	1,570,438.27	1,570,438.27	2.62%
						Total:	59,915,963.4	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	24,092,725.28
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	11,875,010.30
3	BARCLAYS BANK PLC (PARENT)	7,521,162.54
4	NOMURA INTERNATIONAL PLC (PARENT)	5,731,708.41
5	JP MORGAN SECS PLC (PARENT)	4,024,181.82